



NAFSCOB

e-NEWSLETTER



International Year
of Cooperatives

A Monthly e-newsletter published by NAFSCOB, Vashi, Navi Mumbai - 400 703

July, 2025 Vol. No. 8 - Issue No.2

National Cooperation Policy 2025

1. Vision

- ❖ Enable cooperatives to play key role in India's GOP.
- ❖ Create an enabling environment for sustainable cooperative development.
- ❖ Contribute significantly to India's vision of becoming developed by 2047.
- ❖ Launch a new era of growth through cooperative participation nationwide.
- ❖ Strengthen economic democracy by empowering people via cooperative institutions.
- ❖ Connect people's aspirations and resources with cooperative frameworks across India.

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National Cooperation Policy 2025

2. Mission

- ❖ Strengthen grassroots cooperatives through legal, financial and institutional reforms
- ❖ Transform cooperatives into professional, tech driven, transparent economic entities
- ❖ Build a vibrant self-reliant and inclusive cooperative business ecosystem
- ❖ Ensure wider outreach and mass participation in cooperatives nationwide.
- ❖ Expand cooperative presence in new and emerging economic sectors
- ❖ Empower youth through cooperative education training and experiential learning.

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National Cooperation Policy 2025

3. Objectives

- ❖ Ensure autonomy, transparency and ease of business in cooperatives.
- ❖ Provide affordable finance and equal opportunities to cooperative institutions.
- ❖ Promote vibrant cooperative ecosystem with international market access.
- ❖ Enable tech adoption and professional management in cooperatives.
- ❖ Drive inclusivity, youth, and women participation in cooperatives.
- ❖ Build skills, careers, and education for youth in cooperatives.

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Inspiring Youth through the National Cooperation Policy 2025

- ❖ Will be inspired through success stories of cooperative societies and biographies of key figures in the cooperative sector.
- ❖ Experiential learning will be used to develop an understanding of rural economy, cooperative values, and functioning.
- ❖ Professional education and training will be provided in areas such as cooperative history, law, audit, accounting, finance, governance, and cooperative business management.

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Ministry of Cooperation

Union Home Minister and Minister of Cooperation Shri Amit Shah performs the Bhoomi Poojan of the country's first cooperative university, "Tribhuvan" Sahkari University, in Anand, Gujarat

- Prime Minister Shri Narendra Modi has paid sincere tribute to Tribhuvan Das Patel Ji.
- This university will end nepotism in co-operatives, bring transparency and those who get training from the co-operative university will get employment.
- In this university, the youth will get to learn technical expertise, accounting, scientific approach and marketing as well as the values of co-operation.
- This university will fill the mega vacuum of education, training and innovation in the co-operative movement; due to it India will become a stronghold of co-operation in the whole world.
- Tribhuvan Das Ji is an ideal example of how much one can contribute towards nation building while working as a co-operative leader for the welfare of its every member.
- 'Tribhuvan Das' is the most appropriate name of a cooperative university that is going to be established for the development of transparency, accountability, research and the spirit of co-operative federalism.
- Due to the vision of Tribhuvan Das Ji, today the co-operative dairy of our country is standing tall in front of private dairies of the world.
- Union Home Minister and Minister of Cooperation appeals cooperative training experts from across the country to join this university and contribute.
- Union Home Minister and Minister of Cooperation Shri Amit Shah today performed the Bhoomi Poojan of the country's first cooperative university, 'Tribhuvan' Sahkari University, in Anand, Gujarat. Many dignitaries including Gujarat Chief Minister Shri Bhupendrabhai Patel, Union Ministers of State for Cooperation Shri Krishan Pal Gurjar and Shri Muralidhar Mohol and Secretary, Ministry of Cooperation, Dr Ashish Kumar Bhutani were present on the occasion.

In his address, Union Home Minister and Minister of Cooperation Shri Amit Shah said that today (05-07-2025) is a very important day for the cooperative sector when Prime Minister Shri Narendra Modi has paid tribute to Tribhuvan Das Patel Ji in a true sense. He said four years ago, Prime Minister Modi established the Ministry of Cooperation to instill hope in the lives of crores of poor and villagers of the country and to make them economically prosperous. Since the establishment of the Ministry of Cooperation, in the last four years, the Ministry of Cooperation has taken 60 new initiatives for the development, promotion and equitable growth of the cooperative sector in India. Shri Shah said that all these initiatives were taken to make the cooperative movement immortal, transparent, democratic, to develop it, to increase the income of farmers through cooperation and to increase the participation of women power and youth in the cooperative movement.

Shri Amit Shah said that today the foundation stone of the India's first cooperative university, "Tribhuvan" Sahkari University, has been laid in Anand. The university campus with span over 125 acres and will be built at a cost of Rs 500 crore. He said that laying of the foundation stone of "Tribhuvan" Sahkari University is an important initiative to fill all the gaps in strengthening the cooperative sector. He said that under the leadership of Prime Minister Modi, the cooperative movement is progressing very fast across the country. He said that the foundation stone of this university is a revolutionary step under the leadership of Prime Minister Modi. Today, 40 lakh workers are associated with the cooperative movement across the country, 80 lakh are members of boards and 30 crore people, that is, every fourth person in the country, is associated with the cooperative movement.

Union Minister of Cooperation said that earlier there was no proper system to train employees and members of cooperative societies for the development of cooperative sector. He said that earlier the employees were given training after recruitment in cooperative, but after the formation of this university, only those who have undergone training will get jobs. Shri Shah said that due to this, nepotism in cooperatives will end, transparency will come and those who study from the "Tribhuvan" Sahkari University will get jobs. He said that in this university, the youth will not only learn technical expertise, accounting, scientific approach and all the qualities

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of marketing, but they will also learn the values of cooperation that the cooperative movement is for the Dalits, tribals and women of the country. Shri Shah said that many problems of the cooperative sector will be solved by this university.

Shri Amit Shah said that Prime Minister Modi has decided to form 2 lakh new Primary Agricultural Credit Societies (PACS) in the country, out of which 60 thousand new PACS will be formed by the end of this year. He said that 2 lakh PACS alone will have 17 lakh employees. Similarly, many district dairies are being established and the need for trained manpower for all these will also be fulfilled by “Tribhuvan” Sahkari University. Shah said that this university will work on policy making in cooperatives, data analysis and devising 5 years, 10 years and 25 years strategies for the development of cooperatives in the country.

He said that research has also been linked with this university. This university will not only prepare cooperative employees but will also produce dedicated cooperative leaders, like Tribhuvan Das Ji, who will lead the cooperative sector in future. Shri Shah said that CBSE has added cooperative as subject in the curriculum of classes 9 to 12. Gujarat government should also add cooperative subject in its curriculum so that common people can know about cooperatives.

Union Home Minister and Minister of Cooperation said that the “Tribhuvan” Sahkari University has been named after Tribhuvan Das Kishi Das Patel. He stated that the foundation of this cooperative university has been laid to promote transparency, accountability, research, and the spirit of cooperative federalism. There could be no more fitting name for the university than that of Tribhuvan Das Patel. He said that Tribhuvan Das Ji had sown the seed of a new idea on this land under the guidance of Sardar Patel. Tribhuvan Das Ji formed a small group of milk collectors and through it, he ran a huge campaign to empower the farmers. Shri Shah said that in 1946, Kheda District Cooperative Milk Producers Union was established and today the seed sown by Tribhuvan Das has become a huge banyan tree in which 36 lakh sisters do a business of Rs 80 thousand crores and none of them has invested more than Rs 100. Shri Shah said that it was Tribhuvan Das Ji who had done the work of standing up the power of the cooperative organization in front of the exploitative policy of Polson Dairy. He said that today Amul has emerged as the most valuable brand of food items in the world. Due to the vision of Tribhuvan Das Ji, today the cooperative dairy of our country stands tall in front of the private dairies of the world. He stated that when a cooperative leader works with the welfare of every member in mind, their contribution to nation-building and national prosperity can be immense. Tribhuvan Das Ji set an exemplary model of this through his dedicated efforts.

Shri Amit Shah said that Vasudhaiva Kutumbakam and Sarve Bhavantu Sukhinah form the foundation of our nation's core values and culture, and it is from these ideals that the spirit of cooperation has emerged. He said that this culture not only promotes economic welfare but also contributes to human welfare, animal welfare, and environmental conservation, and is now extending its impact to the upliftment of the poor as well. He said that this university will work to fill the vacuum of education, training and innovation in the cooperative movement which has 30 crore members. Shri Shah said that this university will work to take cooperatives forward across the country by preparing a uniform course for the training of cooperative institutions across the country along with the formulation of policies, innovation, research and training. He said that the university will also provide a platform to talents and from here the policy of cooperation will be made which will guide everyone. Union Minister Cooperation said that this university will also work to implement all the schemes on the ground through 2 lakh new and 85 thousand old PACS.

Union Home Minister and Minister of Cooperation said that this university will fill the mega vacuum that was responsible to shrink our cooperative movement. With the University coming into existence the cooperative movement will flourish, grow and India will become a stronghold of cooperatives in the whole world. The policies and courses made in “Tribhuvan” Sahkari University will work to transform the economic model of cooperatives into a mass movement. He said that this university will provide qualified employees for all the big cooperative institutions. Shri Shah said that we want to bring cooperative taxis, we also want to create a cooperative insurance company, so we also need officers, employees and cooperative leaders with special knowledge of every field. He appealed to the cooperative sector of the entire country and said that cooperative training experts from all over the country should join this university and contribute.

Ministry of Cooperation

Union Home Minister and Minister of Cooperation Shri Amit Shah addresses the program to mark the completion of 4 years of Ministry of Cooperation in Anand, Gujarat on 06-07-2025

- Cooperation is the tradition of our society, Prime Minister Shri Narendra Modi gave it a legislative form and formed a separate Ministry of Cooperation.
- By creating the Ministry of Cooperation, Modi Ji breathed new life into more than 8.4 lakh cooperative societies connected with about 31 crore people.
- In the last 4 years, the Ministry of Cooperation has taken more than 60 initiatives based on the five Ps – People, PACS, Platform, Policy and Prosperity.
- The idea of making not just an individual but the entire society prosperous and affluent is the foundation of the Ministry of Cooperation's initiatives.
- Initiatives like 2 lakh new PACS, Cooperative University, National Cooperative Database will greatly strengthen the cooperative movement of the country.
- In this International Year of Cooperatives, we have to strongly implement the work of transparency, acceptance of technology and bringing the cooperative member at the center of cooperative institutions.
- From milk to banking, sugar mills to marketing and cash credit to digital payments, today cooperative societies are contributing to the economic development of the country with full capability.
- The Kutch District Salt Cooperative Society started today will become a strong cooperative movement for salt producing laborers in the coming days.
- The Sardar Patel Cooperative Dairy Federation will establish a complete cycle of fair procurement of milk, compensation of price difference and circular economy in the dairy sector.
- Union Minister of Cooperation pays tribute to the patriot and visionary social worker Dr. Shyama Prasad Mookerjee Ji on his birth anniversary and said, Dr. Mookerjee Ji sacrificed his life for Kashmir, made West Bengal an integral part of India.
- Shri Amit Shah virtually launched the expansion of Amul Cheese Plant at Kheda and the state-of-the-art Chocolate Plant at Mogar.
- Union Minister of Cooperation inaugurates the new office building of NCDFI, Maniben Patel Bhawan in the NDDDB office complex and dedicated the Ready to Use Culture Plant.
- NDDDB and Amul are making India self-sufficient in this important sector by producing ready-to-use culture.
- With the launch of two projects of Amul related to chocolate and cheese worth ₹365 crore, India will become more self-sufficient in dairy products.

Union Home Minister and Minister of Cooperation Shri Amit Shah addressed the program to mark the completion of 4 years of the Ministry of Cooperation and 150th birth anniversary year of Sardar Vallabhbhai Patel in Anand, Gujarat on 06-07-2025. Shri Amit Shah launched the newly formed Multi State Co-operative body, Sardar Patel Cooperative Dairy Federation Limited, and also unveiled its logo. He virtually launched the expansion of Amul Cheese Plant at Kheda and state-of-the-art Chocolate Plant at Mogar. Union Minister of Cooperation also inaugurated the new office building of National Cooperative Dairy Federation of India (NCDFI) in Anand, Maniben Patel Bhawan at National Dairy Development Board's (NDDDB) Office Complex and dedicated the Ready to Use Culture Plant. Many dignitaries including Chief Minister of Gujarat Shri Bhupendrabhai Patel,

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Union Ministers of State for Cooperation Shri Krishan Pal Gurjar and Shri Murlidhar Mohol, Union Minister of State for Fisheries, Animal Husbandry and Dairying Shri SP Singh Baghel and Union Cooperation Secretary Dr. Ashish Kumar Bhutani were present on the occasion.



Addressing the event organized by Gujarat Cooperative Milk Marketing Federation Limited (GCMMF), Union Home Minister and Minister of Cooperation Shri Amit Shah said that today is a very important day because on this day Dr. Shyama Prasad Mookerjee was born in West Bengal. He said that Shyama Prasad Ji organized people to solve many types of problems of the country even before independence. He said that if Shri Shyama Prasad Mookerjee had not been there, Kashmir would never have been an integral part of India. Shri Shah said that it was Dr. Shyama Prasad Ji who gave the slogan that two Prime Ministers, two constitutions and two flags will not be acceptable in the country and sacrificed himself for Kashmir. He said that today West Bengal is also a part of India only because of Dr. Shyama Prasad Ji.

Shri Amit Shah said that in our country, cooperation has been existent as a tradition of our society since the Vedic period and Prime Minister Shri Narendra Modi gave a legislative form to this tradition and decided to create a separate Ministry of Cooperation for the first time in the country on this day 4 years ago. Prime Minister Modi breathed new life into more than 8 lakh 40 thousand societies connected with about 31 crore people. He said that from milk to banking, sugar mills to marketing and cash credit to digital payments, today co-operative societies are contributing to the economic development of the country with full potential.

Union Minister of Cooperation said that under the leadership of Prime Minister Modi, the Cooperative Ministry has taken more than 60 initiatives in 4 years of its formation. He said that all these initiatives are based on five P's - People, PACS, Platform, Policy and Prosperity. First, People—that the people of the country are the beneficiaries of all these initiatives. Second - PACS, that we are strengthening the Primary Agricultural Credit Societies. Third - Platform, that we have worked to provide digital and national platforms for every type of cooperative activity. Fourth - Policy, that the cooperative policy is to provide the maximum benefit to the members, and even in the salt production, profits will now go to the salt makers. Fifth - Prosperity, under which members like our 36 lakh sisters who work hard every day in Gujarat and 20 lakh sisters in other parts of the country. Due to which an annual turnover of 80 thousand crores is being achieved, which will cross one lakh crore next year and its profit is going

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directly into the accounts of these 56 lakh sisters. He said that prosperity is not of an individual but of the entire society, affluence is not of a few rich people but of the poor, labourers and farmers and with this belief Prime Minister Modi has taken these 60 initiatives.



Shri Amit Shah said that Sardar Patel Cooperative Dairy Federation will work to complete a cycle of organized market, input services, fair purchase of milk, difference in price and circular economy in the dairy sector. He said that on the lines of Amul, it will benefit the farmers of the country. Shri Shah said that a new model committee has been started in the form of Kutch District Salt Cooperative Society, which will become a strong cooperative movement like Amul for every laborer producing salt in the coming days. Shri Shah said that today Amul FMCG brand is not only the strongest brand in India but also in the world. He said that we have resolved to expand this culture of cooperation in the International Year of Cooperatives. Union Minister of Cooperation also said that only yesterday Tribhuvan Sahkari University has been established in the name of Tribhuvan Das Patel and today about 10 very big projects have also been started. He said that under the leadership of Prime Minister Modi, 2 lakh new PACS, Cooperative University, National Cooperative Database, three national level cooperatives related to sale and production of grains and three national level cooperatives to be formed for the dairy sector, all these initiatives will greatly strengthen the cooperative movement of our country.





Union Home Minister and Minister of Cooperation said that we have to strongly implement three things, transparency, acceptance of technology and bringing the members of cooperative institutions at the center, in this International Year of Cooperatives. He said that unless there is transparency, cooperation cannot last long and the lack of transparency harms the spirit of cooperation.



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Shri Shah said that wherever technology was not accepted, cooperation could not survive in the competition and the cooperative institution in which the interest of the members was not considered paramount, such institutions also could not survive. He said that in the International Year of Cooperatives all cooperative leaders should implement these three things in their areas of work and make them a culture of their work. Union Minister of Cooperation also called upon to spread this spirit to every district of the country



Shri Amit Shah today virtually inaugurated the expansion of Amul's chocolate plant built at a cost of ₹ 105 crore at Tribhuvandas Food Complex, Mogar and Dr. Verghese Kurien Cheese Plant built at a cost of ₹ 260 crore in Khatraj. With the expansion of Amul's chocolate plant, the production capacity of this plant will increase from 30 tonnes to 60 tonnes per day. Along with this, UHT milk, whey-based drinks, mozzarella cheese, processed cheese packing, smart warehouse etc. have also been inaugurated in Dr. Verghese Kurien Cheese Plant.

Along with this, the Union Minister of Cooperation today inaugurated the Ready-to-Use Culture (RUC) of NDDB constructed at a cost of ₹ 45 crore, the newly constructed headquarters building of National Cooperative Dairy Federation of India (NCDFI) at a cost of ₹ 32 crore and laid the foundation stone of the new office building of NDDB Headquarters, Anand.

Ministry of Cooperation

Union Home Minister and Minister of Cooperation Shri Amit Shah holds 'Sahkar Samvad' with women cooperative workers of Gujarat, Madhya Pradesh and Rajasthan in Ahmedabad on the occasion of International Cooperative Year

- The original idea of preparing young professionals in the cooperative sector was of Tribhuvandas Patel Ji, for this purpose "Tribhuvan" Sahkari University is being established.
- Tribhuvandas Ji laid the foundation of cooperative in true sense, the best example of this is 'Amul', with the help of which more than 36 lakh mothers and sisters are doing business of more than ₹ 80 thousand crores.
- In cooperative dairies, emphasis is being laid on dung management, animal food and health management and measures to increase income by using dung.
- In the coming days, some such arrangement will be made so that most of the families engaged in milk production in the village will be associated with cooperatives.
- All PACS can become prosperous by joining CSC, Micro ATM, Har Ghar Nal, Bank Mitra and about 25 similar activities.
- PACS providing services of Jan Aushadhi Kendra should make people aware about the availability of affordable medicines in the village.
- Maize and pulses farmers should join Modi government's schemes so that they get maximum benefits.
- Natural farming is not only good for our health but also for the health of Mother Earth, it will also increase production.
- The Ministry of Cooperation is bringing change in the lives of the poor, farmers and villagers of the country.
- Farmers can get many times higher price for organic wheat through NCEL.

Union Home Minister and Minister of Cooperation Shri Amit Shah held 'Sahkar Samvad' with women associated with the cooperative sectors of Gujarat, Madhya Pradesh and Rajasthan in Ahmedabad, Gujarat on 09-07-2025 as part of the programs being organized under the International Year of Cooperatives 2025.

Addressing the 'Sahkar Samvad' Union Minister of Cooperation, Shri Amit Shah said that the foundation stone of "Tribhuvan" Sahkari University has been laid in Anand district in the name of Tribhuvandas Patel. He said that the original idea of preparing young professionals in the cooperative sector was of Tribhuvandas Ji and this university is being established for this purpose. Tribhuvandas Ji had laid the foundation of cooperative in the true sense, due to which today 36 lakh women of Gujarat are doing business worth Rs 80 thousand crores. He said that when the announcement of naming the cooperative university after Tribhuvandas Ji was made in the Parliament, the question arose as to who this person is. In a sense, that was not appropriate. But it is a big thing for that person that even after doing a big work, he did not promote himself and only kept working. Shri Shah said that despite the opposition from Opposition parties, we named the university after Tribhuvandas Patel, because it is rightful for him to get fame.

Union Minister of Cooperation said that the government is bringing a lot of changes in the dairy sector. In the coming time, cooperative dairies will focus on the management of cow dung, management of food and health of animals and measures to increase income by using cow dung. Many small experiments have been done in this direction across the country. Efforts are being made to compile all the experiments and send their results to every cooperative institution and the Government of India is making plans for this. Shri Shah said that in the coming few years, cow dung will be used in cooperative dairies to make organic manure and gas. He said that in the coming days, some such arrangement will be made so that out of 500 families engaged in milk production in the village, 400

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families will be in the cooperative. The work of their animal dung will also be given to the cooperative. The work of vaccination of animals will also be done. In the next 6 months, all these schemes will take a concrete shape and reach the cooperative institutions. He urged the milk producing mandis to put Tribhuvandas' picture in their cooperative institution so that people get acquainted with the personality who made the women associated with the cooperative sector prosperous in Gujarat. He said that the cooperative activity which started in the field of milk production with the establishment of National Dairy Development Board in Anand has today spread to 19 states. Union Minister of Cooperation said that PACS have been linked to CSC, Micro ATM, Har Ghar Nal, Bank Mitra and about 25 other activities. After the amendment in the bylaws of PACS, inspectors of District Cooperative Banks across the country have been trained. People associated with PACS should talk to the inspectors and know about the new changes. He said that revenue should also be generated from PACS. He said that PACS providing the services of Jan Aushadhi Kendra should create sufficient awareness among the people in the village that medicines are available at their centres at much cheaper rates than the market rate.

Shri Amit Shah said that if the farmers cultivating maize and pulses register on the NCCF app, then NABARD and NCCF can purchase maize and pulses from the farmers at the Minimum Support Price and if the farmer is getting a higher price in the market, then he can also sell his crop in the market.

In 'Sahkar Samvad', Shri Amit Shah said that natural farming is a scientific practice which gives many benefits. Eating food produced without use of fertilizers and chemicals will keep you away from doctors and medicines. Apart from this, production increases with natural farming. He said that he has adopted natural farming in his fields and has seen an increase of almost one and a half times in production. Shri Shah said that there are big factories of urea, DAP and MPK. But if natural farming is done, then earthworm does the same work as done by urea, DAP and MPK. Earthworm eats soil and makes manure in the process. He said that by doing natural farming, the land is not harmed, water is also saved and people also remain healthy. He said that the Cooperative Ministry has formed a national level cooperative institution for the purchase of grains produced through natural farming. Apart from this, a cooperative society has also been formed for the export of farmers' crops and arrangements have been made to send the profit from export directly to the farmer's bank account.

Union Home Minister and Minister of Cooperation Shri Amit Shah said that being the Home Minister of the country is a big deal, because Sardar Patel Sahib was also the Home Minister. But the day I was made the Cooperation Minister, I believe that I got a bigger department than the Home Ministry. This is a ministry that works for the poor, farmers, villages and animals of the country. He said that in the coming days, he will organize 10 such Chaupals in three states each and work will be done in the Cooperation Ministry on the basis of the suggestions received from them.

During 'Sahkar Samvad', Shri Amit Shah said that research work is going on to find out the medicinal properties of camel milk. Rajasthan government and Gujarat government will soon jointly launch a scheme with the aim of getting higher prices for camel milk to camel rearers by using the medicinal properties of camel milk. When the rate of camel rearing and camel milk increases, it will naturally be very beneficial in the conservation of their breed.

**Ms. Anuradha Thakur, Secretary, Department of Economic Affairs,
nominated on RBI Central Board**

The Central Government has nominated Ms. Anuradha Thakur, Secretary, Department of Economic Affairs, Ministry of Finance, Government of India as a Director on the Central Board of Reserve Bank of India vice Shri Ajay Seth. The nomination of Ms. Anuradha Thakur is effective from July 24, 2025 and until further orders. **Press Release: 2025-2026/789**

Ministry of Cooperation

Secretary, Ministry of Cooperation Dr. Ashish Kumar Bhutani
addressed the inaugural session of the National Workshop on

Emerging Technologies in PACS organised in PHD House in New Delhi on 01-07-2025

- Under the leadership of PM Shri Narendra Modi and guidance of Home Minister Shri Amit Shah Ji, formation of Ministry of Cooperation was a historic step
- Number of people who have benefitted through Short Term Credit lending facilities increased to 42%, which clearly brings out that PACS have been beneficial to the rural India
- Cooperative banking structure should embrace new technologies, add transparency in their operations and address their human resource issues to make themselves competitive
- Now the target is to computerise 80,000 PACS and convert them into vibrant economic and social entities by integrating all Government of India schemes with PACS
- Ministry to identify and integrate the emerging technologies in the systems to make PACS inclusive, vibrant working seamlessly, efficiently and with transparency

The Secretary, Ministry of Cooperation, Dr. Ashish Kumar Bhutani today addressed the inaugural session of the Workshop on "Emerging Technologies in PACS" organised in PHD House in New Delhi today. CEO of PHDCCI, Shri Ranjeet Mehta and senior officers from Ministry of Cooperation and the participating states, representatives of NABARD, NCDC, NFDB, NCCT, NCCF, IFFCO, KRIBHCO etc graced the occasion. The highlight of the workshop was that it was attended by 122 members of PACS from 12 States and Officers and Officials of Ministry of Cooperation, RCS of the States and various other related Ministries/Organisations. The discussion frameworks involved 'PACS in the age of Digital India', 'leveraging precision Agri tools', 'AI and IOT, Cooperative Fintech and Policy Innovations', and discussion on success stories in Tamil Nadu, Jammu and Kashmir and Mizoram.

Speaking on the occasion the Secretary, Ministry of Cooperation Dr. Ashish Kumar Bhutani said that under the leadership of Prime Minister Shri Narendra Modi Ji and the guidance of Union Home Minister and Minister of Cooperation Shri Amit Shah Ji, the Ministry of Cooperation was formed on 6 July 2021 which was a historic step taken forward by Government of India. The Cooperative Institutions are more than 100 years old, first such credit institution dating back to 1904 near Chennai. Today there are more than 1 Lakh PACS with over 13 crore members. Dr. Ashish Kumar Bhutani said that even today the number of people who have benefitted through Short Term Credit lending facilities of PACS has increased to 42% despite an overall decrease to 15% in the share of Cooperative Credit institutions in overall short-term lending. This clearly brings out that PACS like institutions have clearly been beneficial to the rural India servicing small and marginal farmers.

Dr. Ashish Kumar Bhutani said that out of nearly 2000 banking licenses in the country, 1900 licenses are in the Cooperative Sector, 100 licenses were with other banks. The lowest credit structure in the rural set up has not been able to embrace new technology which led to restrictions being put on the functioning of cooperative banks with limited banking products. He said that after the formation of the Ministry, banking issues of Cooperative sector have been taken up with RBI, Ministry of Finance and the Income Tax Departments, and now it is time that Cooperative banking structure embrace new technologies, add transparency in their operations and address their human resource issues to make themselves competitive.

Secretary, Ministry of Cooperation said that PACS were earlier for only credit or providing inputs for agriculture. The Ministry under the guidance of Hon'ble Union Home Minister and Minister of Cooperation Shri Amit Shah decided to strengthen the PACS and make them viable by increasing their role for the society. He said that the Ministry of Cooperation brought out Model Bye-Laws enabling the PACS under federal model to aspire further and survive with

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self-sufficiency by diversifying themselves in 26 different types of activities. Ministry of Cooperation in a short span of 4 years has launched 60+ initiatives connected to various dimensions of cooperatives.



Second big step taken by the Ministry of Cooperation was the formation of the National Database of Cooperatives which enables everyone, both Centre as well as States, to identify gaps, and plan the development of cooperative institutions to fill the vacuum present in their respective areas for the development of the nation on the principles of cooperation.

Computerisation of the grass root of Cooperative credit institutions, PACS was the third big step taken by the Ministry under the guidance of Union Home Minister and Minister of Cooperation Shri Amit Shah. Nearly, Rs 3000 Crore has been spent till date in the PACS computerisation scheme and now the target that has been set is computerisation of 80,000 PACS and convert them into vibrant economic and social entities by integrating all Government of India schemes with PACS.

Dr Bhutani compared the benefits of PACS digitisation with railway ticketing computerisation and said that the digitisation will induce greater transparency in PACS functioning and will make it viable for its own existence and valuable for the society at a large.

Dr. Ashish Kumar Bhutani said that PACS is one such institution of the States which is backed by an Act. There are not many institutions in State Governments which are backed by legislation. He said that PACS have the capability to fulfil the requirements of becoming a "One Stop Shop" for Government of India. He said all we need to do is ensure that these PACS embrace the latest technologies for their sustenance.

Dr. Bhutani said that our farmers and rural folk need weather advisories, disaster advisories, rainfall predictions, pest attack advisories and there are new technologies available which can be linked with the entire system to make our rural India aware and strengthened. He said that it is the job of the Ministry to identify and integrate the emerging technologies in the systems to make PACS inclusive, vibrant working seamlessly, efficiently and with transparency.

As part of Hon'ble PM's call for and as part of International Year of Cooperation, Dr. Ashish Kumar Bhutani also planted a sapling on the occasion under "Ek Ped Maa Ke Naam" and visited stalls put up by the participating cooperative members.

The Programme also voiced concerns from PACS members present in the workshop. Apart from 3 technical sessions which were participated by Regional Commissioners, Start Ups, Members from related ministries and Acedemicia, experience sharing was also done by RCS and Secretaries of Jammu & Kashmir, Tamil Nadu and Mizoram. Workshop ended with distribution of Certificates to participating PACS.

Ministry of Cooperation

Union Home Minister and Minister of Cooperation, Shri Amit Shah, unveils National Cooperative Policy - 2025 in New Delhi

- The National Cooperation Policy is a historic step towards realizing Prime Minister Shri Narendra Modi's vision of Sahkar Se Samriddhi
- The National Cooperation Policy is visionary, practical, and result-oriented
- Developing five model cooperative villages in every tehsil is one of the key objectives of the National Cooperation Policy
- At the core of the Cooperation Policy are villages, agriculture, rural women, Dalits, and Tribals
- Cooperative societies will also be established in sectors like tourism, taxi services, insurance, and green energy through the National Cooperation Policy
- By 2034, the National Cooperation Policy aims to triple the cooperative sector's contribution to GDP, bring 50 crore active members into the fold, and connect youth with employment opportunities
- 30 per cent increase in the number of cooperative societies and the establishment of at least one cooperative society in every village are key objectives of the New Cooperation Policy
- There was a time when people used to say, "Cooperation has no future", Today, I say, "The future belongs to cooperation only"

Union Home Minister and Minister of Cooperation, Shri Amit Shah, on 24-07-2025 unveiled the National Cooperation Policy – 2025 in New Delhi. On this occasion, Union Minister of State for Cooperation Shri Krishan Pal Gurjar, Shri Murlidhar Mohol, Cooperation Secretary Dr. Ashish Kumar Bhutani, former Union Minister and chairman of drafting committee of new Cooperation Policy, Shri Suresh Prabhu, and many other dignitaries were present.



Addressing the unveiling ceremony of the National Cooperation Policy – 2025, Union Minister of Cooperation Shri Amit Shah said that under the leadership of Shri Suresh Prabhu, a 40-member committee has presented a comprehensive and visionary cooperation policy to the country's cooperative sector after holding dialogue with various stakeholders. The Minister of Cooperation said that for a better future of cooperation, a 40-member committee was formed, which conducted regional workshops and held extensive discussions with cooperative leaders, experts, academicians,

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ministries, and all other stakeholders to draft the policy. The committee received about 750 suggestions, held 17 meetings, and after consultations with RBI and NABARD, finalized the policy.

Shri Amit Shah said that in 2002, for the first time, the Government of India introduced a Cooperation Policy, and even at that time, it was their party in power, with the late Atal Bihari Vajpayee as the Prime Minister. Now in 2025, when the Government of India has presented the second Cooperation Policy, it is again their party in power, with Shri Narendra Modi as the Prime Minister. Shri Amit Shah said that only a party with a vision and its understanding from the perspective of governance to achieve what is required for the country and its development, can give importance to the cooperative sector.

Union Minister of Cooperation Shri Amit Shah said that the new Cooperation Policy is a historic step toward fulfilling Prime Minister Shri Narendra Modi's vision of 'Sahkar Se Samridhhi' (Prosperity through Cooperation). He said that the Modi government has set a goal for India to emerge as the world's third-largest economy by 2027. Along with that, India also holds the responsibility for the inclusive development of its 1.4 billion citizens. He said that India's core idea is to create a model in which there is a collective development for all, equitable growth for everyone, and national progress through the contributions from everybody.

Shri Amit Shah said that, almost 75 years after Independence, Prime Minister Shri Narendra Modi established the Ministry of Cooperation. At the time of its establishment, the cooperative sector was in a dilapidated state. He added that the greatest achievement of the Ministry of Cooperation — set up to fulfill Prime Minister Modi's resolve of 'Sahkar Se Samridhhi' — is that today, even the members of the smallest cooperative unit in the country feel pride and confidence. He said that in the past four years, the cooperative sector has stood on equal footing with the corporate sector by every measure. He added that before 2020, some people had declared the cooperative sector to be defunct, but now, they also acknowledge its importance and future.

Union Minister of Cooperation Shri Amit Shah said that while it is very important for India to become the world's third-largest economy, equal attention must be given to the development of its 1.4 billion people. He emphasized that only the cooperative sector has the capacity to develop the nation's economy inclusively with contributions from all 1.4 billion citizens. He said that the cooperative sector has a unique capability to pool small amounts of capital from many individuals to create large-scale enterprises. He stated that while formulating the Cooperation Policy, it was ensured that its core focus remained on the development of 1.4 billion people of India—especially villages, agriculture, rural women, Dalits, and tribals. He said that the vision of the new cooperation policy is to build a Viksit Bharat by 2047 through 'Sahkar Se Samridhhi'. He explained that the mission of the policy is to promote small cooperative units that are professional, transparent, technology-enabled, accountable, economically self-reliant, and successful—and to ensure at least one cooperative unit is established in every village.

Shri Amit Shah further said that six pillars have been defined to achieve the set goals for the cooperative sector. These are: Strengthening the foundation, Promoting vibrancy, Preparing cooperative societies for the future, Enhancing inclusivity and expanding reach, Expanding into new sectors, and preparing the younger generation for cooperative development.

Union Minister of Cooperation said that the Ministry of Cooperation has prepared a detailed plan for sectors like tourism, taxi services, insurance, and green energy. He specifically mentioned that a remarkable start will be made in the taxi and insurance sectors in a very short time. He explained that the participation of cooperative units in these emerging sectors means that successful cooperatives

will come together to form new cooperative entities, which will begin operations in these new areas. The profits generated through these units will ultimately reach the members of Primary Agricultural Credit Societies (PACS) at the rural level. He emphasized that the goal is to build a large and robust cooperative ecosystem. At the same time, the aim is to firmly establish the belief that cooperation can be a vital instrument for the country's development for future generations.

Shri Amit Shah said that Prime Minister Shri Narendra Modi's government is fully prepared to support cooperative institutions in every sector, 24 hours a day. However, he emphasized that the units must strengthen themselves from within. To this end, 83 intervention points have been identified. Out of these, work has been completed on 58 points, and 3 points have been fully implemented. There are 2 points that require continuous and ongoing implementation. The remaining points will now be taken up. He added that when all states implement this policy diligently, it will lead to the creation of an inclusive, self-reliant, and future-ready model, which will give a new shape to the country's cooperative system.

Union Minister of Cooperation stated that a target has been set to triple the contribution of the cooperative sector to the country's GDP by the year 2034. He acknowledged that this is a significant goal, but added that comprehensive preparations have been made to achieve it. A major objective is to bring 50 crore citizens, who are either not members or are inactive in the cooperative sector, into active participation. Additionally, there is a target to increase the number of cooperative societies by 30 per cent. Currently, there are 8.3 lakh societies, and this number will be increased by 30 per cent.

There will be at least one primary cooperative unit in every panchayat, which could be a Primary Agricultural Credit Society (PACS), Primary Dairy Cooperative, Primary Fisheries Cooperative, Primary Multipurpose PACS, or any other primary unit. These units will also help create more employment opportunities for youth. He emphasized that in order to enhance transparency, financial stability, and institutional trust, each unit must be empowered. For this, a cluster and monitoring system will also be developed.

Shri Amit Shah said that the Model Cooperative Village initiative was first launched in Gandhinagar, and it is an initiative of NABARD. He stated that efforts will be made to establish five model cooperative villages in every tehsil through state cooperative banks. The participation of women will be linked to this initiative through White Revolution 2.0. Shri Shah added that a roadmap has been prepared to implement all these schemes on the ground through two dedicated committees. Under the leadership of Prime Minister Narendra Modi, the Ministry of Cooperation is fully prepared to implement this policy in its entirety at the grassroots level. He noted that the policy includes key elements aimed at bringing significant transformation in the socio-economic structure of villages and ensuring that technology reaches even the smallest cooperative units over the next two decades. The computerization of processes will completely change operational methods, leading to increased transparency and efficiency. To foster competition, financial stability, transparency, and resilience to challenges in the cooperative sector, these changes will be implemented at the grassroots through a monitoring mechanism. Additionally, a system has been put in place to make necessary legal amendments every 10 years to keep the policy relevant and effective.

Union Home Minister and Minister of Cooperation said that through this cooperation policy, the goal is to make the rural and agricultural ecosystem, along with the poor of the country, a reliable and integral part of India's economy to achieve the vision of Aatmanirbhar Bharat. He mentioned that a roadmap for

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balanced cooperative development has been prepared for every state. He emphasized that this cooperation policy is visionary, practical, and outcome-oriented. Shri Shah said that based on this policy, India's cooperative movement will advance steadily towards 2047, the centenary year of India's independence. He added that the goal of 'Sahkar Se Samridhi' includes not only growth in the Gross Domestic Product (GDP), but also aims at creating employment and enhancing individual self-respect. A member-centric model has been established as the foundation of this policy. He stressed that the welfare of the member should be the core objective of cooperation, and this principle has guided the formulation of the policy. The policy also focuses on creating opportunities to enhance the participation of women, youth, tribals, and Dalits in the country's economic development.

Shri Amit Shah said that efforts will be made to ensure that well-performing scheduled cooperative banks are treated at par with commercial banks, and that they do not face any kind of second-class treatment anywhere. He stated that to achieve global outreach and access to international markets, National Cooperative Exports Limited has been established. He also highlighted that a model for PACS (Primary Agricultural Credit Societies) based on technology-driven transparent management has already been developed, and in the coming days, all types of cooperatives will adopt technology-based transparent management systems. He further added that progress will be made through environmental sustainability and the principle of "Cooperation Amongst Cooperatives."

Union Minister of Cooperation said that the Modi government aims to build a cooperative sector in the country where young people, after receiving the best possible education, choose cooperatives as a career. He said that the new Cooperation Policy has the potential to resolve all the issues of the cooperative sector, ensure its development over the next 25 years, and position it at par with all other sectors contributing to the nation's economy. Shri Shah said that all states have adopted the model bylaws sidelining any political differences. He added that the work of setting up 45,000 new Primary Agricultural Credit Societies (PACS) is nearly complete, the computerization of PACS has also been completed, and progress has been made in each of the 25 new activities assigned to PACS. He further mentioned that so far, 4,108 PACS have been approved to open PM Jan Aushadhi Kendras, 393 PACS have applied to run petrol and diesel retail outlets, over 100 PACS have applied for LPG distribution, and PACS are also working on managing the "Har Ghar Nal Se Jal" (tap water to every home) scheme and the PM Surya Ghar Yojana.

Shri Shah said that the foundation for the Tribhuvan Sahkari University has already been laid to provide trained manpower for all these activities. He said that by the end of this year, the government will also launch the 'Sahkar Taxi' initiative, under which the entire profit will go directly to the driver. He added that for the International Year of Cooperatives, India has set its own goals and is working to implement them at the grassroots level.

Shri Amit Shah said that the government is gradually strengthening its model of cooperation. He mentioned that three multi-state cooperative societies have been established for exports, seed production, and branding & marketing of organic products. He emphasized that White Revolution 2.0 will become a major pillar of rural development in the coming days, with increased participation of women being a key focus.

Union Minister of Cooperation also said that Prime Minister Modi established the Ministry of Cooperation with great foresight, with the aim of empowering every section of society and making development inclusive and far-reaching. He concluded that this Cooperation Policy will keep the cooperative sector relevant for the next 25 years, turning it into a contributing and future-ready sector.

Shah highlights PM's "Prosperity thru' Co-ops" at UN event marking IYC



In a powerful display of international solidarity and cooperative spirit, the Permanent Mission of India to the United Nations in New York, in collaboration with the Permanent Missions of Kenya and Mongolia, hosted a high-level commemorative event titled 'Cooperatives and Sustainable Development: Maintaining Momentum and Exploring New Avenues' to mark the International Year of Cooperatives.

Addressing the gathering through a pre-recorded video, Union Home and Cooperation Minister Amit Shah highlighted the growing significance of cooperatives in addressing critical global challenges such as inequality, food insecurity, and inclusive development.

He reiterated Prime Minister Narendra Modi's vision of 'Sahkar Se Samridhhi' (Prosperity through Cooperation), emphasizing how the cooperative model offers sustainable, community-driven solutions to contemporary problems.

Ambassador Parvathaneni Harish, India's Permanent Representative to the UN, spoke about the deep historical and cultural roots of cooperation in Indian society, citing ancient Sanskrit texts. He lauded the Indian cooperative sector's more than century-long contribution to national development and called for enhanced global cooperation in this domain.

Permanent Representatives from Kenya, Mongolia, Cabo Verde, and Colombia took the stage to share the success stories of cooperatives in their respective countries. They stressed the need to utilize international platforms like the UN to raise awareness about the transformative power of cooperatives in building resilient, equitable societies.

The event also featured inputs from Ariel Enrique Guarco, President of the International Cooperative Alliance, who emphasized the role of cooperatives in poverty alleviation, employment generation, and social inclusion.

Ms. Cynthia Samuel-Olonjuwon, Director of the ILO Office for the United Nations, reflected on how cooperatives serve as a bridge between economic growth and sustainable development.

Adding an Indian perspective, the Managing Director of NAFED, India, presented the inspiring journey of Indian cooperatives, underlining the unique ethos of shared ownership, mutual trust, and collective action.

The event served as a global platform for reaffirming the role of cooperatives in achieving the Sustainable Development Goals (SDGs) and laid the foundation for stronger international partnerships anchored in cooperation, equity, and inclusive progress.

- ICA General Assembly: 02-05 July 2025 in Manchester, U.K
- Joint Event of ICBA Board Meeting and General Assembly, 03 July 2025 in Manchester,
 - Visit to Rochdale Town Centre on 04.07.2025 to celebrate IYC 2025:



Shri Konduru Ravinder Rao, Chairman, NAFSCOB, Shri Bhima Subrahmanyam, President, ICBA and Managing Director, NAFSCOB visited the Rochdale Memorial Gardens, UK on 04-07-2025.



Shri Bhima Subrahmanyam, President, ICBA and Managing Director/CEO, NAFSCOB celebrating United Nations declared International Year of Cooperative-2025 with other delegates to joint event of ICA General Assembly and ICBA Board Meetings on 03-07-2025, Manchester, UK.



The family members of few Indian delegates representing NAFSCOB celebrated International Day of Cooperatives on 05 July 2025 in Manchester



Celebration of International Day of Cooperatives - 2025 and 4th Foundation Day of Union Ministry of Cooperation in National Federation of State Cooperative Banks (NAFSCOB), Navi Mumbai.



RBI Issues Draft Master Direction – Digital Banking Channels Authorisation (Directions), 2025

The Reserve Bank has released the draft Master Direction on ‘Digital Banking Channels Authorisation’.

The comments on the draft Directions are invited from public/stakeholders till August 11, 2025. Comments/feedback may be submitted through the respective link under the ‘Connect 2 Regulate’ Section available on the RBI’s website or may alternatively be forwarded to:

The Chief General Manager, Registration and Authorisation Group, Department of Regulation, Central Office, Reserve Bank of India, 12th Floor, Shahid Bhagat Singh Marg, Fort Mumbai – 400 001 or by email.

Press Release: 2025-2026/752

MINISTER TUMMALA URGES BANKS TO BOOST FARM LENDING

HANS NEWS SERVICE
HYDERABAD

TELANGANA'S Agriculture Minister Tummala Nageswara Rao has assured that farmers will repay their loans under any circumstances, urging banks to extend necessary credit facilities to the farming community.

Participating in NABARD's 44th Foundation Day celebrations, the Minister requested banks to lend where they foresee development, whether in agriculture or any allied activity. He also appealed for the provision of infrastructure to Agriculture and Horticulture Universities in Telangana. He recalled NABARD's crucial assistance in completing 30 medium irrigation projects that had been languishing due to a



lack of budgetary allocation at the time.

B Uday Bhaskar, Chief General Manager, NABARD,

stated that this year's Foundation Day is particularly special as NABARD is celebrating a decade of transforming

rural lives in Telangana. He noted that the institution has refinanced to the extent of Rs 9,673 Crore as refinance

support for Self-Help Groups (SHGs). NABARD is also focusing on natural farming through its JIVA programme.

M Ravindar Rao, President, Telangana State Cooperative Apex Bank (TG-CAB), mentioned that many programmes are being undertaken in the Cooperative Sector in the State with NABARD's assistance. He specifically highlighted assistance of Rs 200 Crore for strengthening Primary Agricultural Credit Societies (PACS), enabling them to undertake construction of godowns, petrol pumps, and other facilities. Surendra Mohan, IAS, Registrar of Cooperative Societies, affirmed that the state government gives top priority to rural development and the advancement of women and farmers.



On the occasion of 44th NABARD Foundation Day celebrations, Karimnagar DCCB receiving Best Performing DCCB in Telangana State from Minister Tummala Nageswara Rao Agriculture, Cooperation in Hyderabad on Tuesday. Bank chairman Konduru Ravinder Rao and CEO Sathyanarana are also seen in the picture

16/07/2025 WARANGAL Pg 03

Shri. K J Patel replaces legendary Shri. U S Awasthi as Managing Director, IFFCO. Shri Awasthi superannuated on July 31, 2025.

Director Tenure in Co-op Banks: Rules to Apply Prospectively, Notification Clarifies

In a major reform move, the Central Government has notified the implementation of key provisions of the Banking Laws (Amendment) Act, 2025, bringing clarity to the long-debated issue of director tenure in cooperative banks.

The government's decision to enforce these provisions from 1st August 2025 also settles the confusion on whether the enhanced tenure of ten years would apply retrospectively or prospectively. With the notification specifying a future date, legal experts and stakeholders agree that the provision will be prospective, meaning it will apply to directors elected or re-elected after the commencement date.

According to legal experts, any director who completes ten years in office before 1st August 2025 will not be impacted by the new provision and may remain eligible for re-election. However, directors elected or re-elected on or after 1st August 2025 will be subject to the newly prescribed 10-year cap. This clarification is expected to benefit cooperative banks across the country, many of which were caught in disputes over director eligibility and term limits. The change will help avoid legal uncertainties, enable smooth transitions, and bring uniformity in governance standards across the cooperative banking sector.

According to the official Gazette notification issued under sub-section (2) of section 1 of the Banking Laws (Amendment) Act, 2025, the provisions of Sections 3, 4, 5, 15, 16, 17, 18, 19, and 20 shall come into force with effect from 1st August 2025.

Of particular importance are Section 4 and Section 5, which amend the Banking Regulation Act, 1949, and directly impact the governance structure of cooperative banks. These provisions relate to the maximum tenure of directors and their eligibility for representation at the Reserve Bank of India (RBI) level.

Section 4 of the Amendment Act modifies Section 10A of the Banking Regulation Act, 1949. It extends the existing limit of a director's tenure in a cooperative bank from eight years to ten years. The amendment specifically inserts the phrase, "and ten years in case of a co-operative bank", making it clear that cooperative bank directors can now serve up to ten years in office.

Section 5 of the Banking Laws (Amendment) Act, 2025, amends Section 16 of the Banking Regulation Act, 1949. It allows a director of a central cooperative bank, if elected to the board of a state cooperative bank, to hold office in both institutions.

The amendment inserts the words: "or the director of a central co-operative bank elected to the Board of the state co-operative bank in which he is a member", thereby expanding the category of directors exempted from the restriction on holding office in two banks.

Earlier, this exemption was limited to directors nominated by the Reserve Bank of India. With this change, it now extends to certain elected directors as well, ensuring better representation of cooperative banks before the RBI and addressing governance gaps that had long created operational challenges in the sector.

NAFSCOB Events during – July, 2025

- Shri Bhima Subrahmanyam, Managing Director, NAFSCOB & President, ICBA attended ICA Board Meeting as one of the members in the forenoon on 2 July 2025 in Manchester, UK.
- Shri Konduru Ravinder Rao, Chairman, NAFSCOB attended ICA General Assembly hosted by the UK cooperative movement on the occasion of the United Nations International Year of Cooperatives in 2025, on 2 July 2025 in Manchester, UK.
- Shri Bhima Subrahmanyam, Managing Director, NAFSCOB & President, ICBA attended ICA General Assembly as observer on 2 July 2025 in Manchester, UK.
- Shri Bhima Subrahmanyam, Managing Director, NAFSCOB & President, ICBA Presided joint event of both ICBA Board and ICA General Meeting, on 3 July 2025 in Manchester, UK.
- Shri Konduru Ravinder Rao, Chairman, NAFSCOB attended ICBA Board and General Meetings on 3 July 2025 in Manchester, UK.

Tribhuvan Sahkari University's EC constituted; Jayen Mehta, Balu & Krishna figure as experts

The Executive Council of Tribhuvan Sahkari University, Anand, Gujarat, has been officially constituted with effect from 16th July 2025, in accordance with Statute 8 of the Tribhuvan Sahkari University Statutes, 2025, and Section 22(2) of the Tribhuvan Sahkari University Act, 2025 (11 of 2025).

The Council will be chaired by the Vice-Chancellor of the University and also includes domain experts from the cooperative sector, including NAFCUB former Chief Executive D. Krishna, GCMMF Managing Director Jayen Mehta, and ICA-AP Regional Director Balu Iyer.

Other members include senior representatives from the Ministry of Cooperation, Government of India, and key national institutions. These include the Financial Adviser and Secretary, and the Joint Secretary (Cooperation to Prosperity) from the Ministry.

Representatives also include the Managing Director, NCDC; Chief General Manager, Institutional Development Department, NABARD; Dr. S. Kannappan, Senior Executive Director, NFDB; and the Chief General Manager & Principal, College of Agricultural Banking, RBI.

From the University, Prof. Madhavi Mehta and Prof. Seema Singh Rawat have been nominated as members on a rotational basis.

The Registrar of Tribhuvan Sahkari University will serve as the Member-Secretary of the Council. The tenure of nominated members, other than ex-officio members, will be three years.

The Executive Council meets quarterly with a defined quorum and holds wide-ranging powers, including the creation and appointment of academic and administrative posts, management of finances and property (with prior Central Government approval for immovable assets), enforcement of discipline, execution of contracts, institution of scholarships, and establishment of partnerships with industry.

It may delegate powers to university officials or committees and also advise the Central Government on referred matters. In essence, the Executive Council is empowered to exercise all functions necessary to fulfill the University's objectives, except those specifically assigned to other authorities under the Act.

Earlier, the Central Government had notified TSU's Statutes outlining the appointment processes, eligibility criteria, tenure, and powers of key functionaries, along with the overall governance framework of the university.

As per the notification, the Chancellor will be an eminent personality from the field of cooperation, academia, or public administration, to be appointed by the Centre based on a panel recommended by the Ministry of Cooperation. The Vice-Chancellor (VC) will be appointed from a panel of three names recommended by a Search-cum-Selection Committee.

The VC will chair major councils and enjoy full financial authority akin to a Secretary to the Government of India. The Registrar and Finance Officer will be appointed through direct recruitment or deputation for a five-year term, extendable up to the age of 62.

The Governing Board is mandated to meet annually by September 30 to review the university's performance and finances. The Executive Council, chaired by the VC and comprising senior officials from IRMA, NCDC, NABARD, RBI and others, will handle appointments, revenue, administration, and collaborations.

RBI issues draft Master Direction – Business Authorization for Co-operative Banks (Directions), 2025

The Reserve Bank has released the draft Master Direction on Business Authorization for Co-operative Banks. The comments on the draft Directions are invited from public/stakeholders till August 25, 2025. Comments/feedback may be submitted through the respective link under the 'Connect 2 Regulate' Section available on the RBI's website or may alternatively be forwarded to:

The Chief General Manager, Registration and Authorisation Group, Department of Regulation, Central Office, Reserve Bank of India, 12th Floor, Shahid Bhagat Singh Marg, Fort, Mumbai – 400 001
or by email.

Press Release: 2025-2026/793

National Cooperation Policy 2025: Vision, Mission and Objectives

Vision: To significantly contribute to India's collective ambition of becoming 'viksit' by 2047 through the promotion of an environment conducive to sustainable cooperative development, following the vision of 'Sahkar-se-samridhi'.

Mission: To create an enabling legal, economic, and institutional framework that will strengthen and deepen the cooperative movement at the grassroots level and facilitate the transformation of cooperative enterprises into professionally managed, transparent, technology-enabled, vibrant, and responsive economic entities to support production by the masses (members).

The policy's mission will be achieved through six strategic mission pillars as follows:

- I **Strengthening the Foundation:** Creating a strong foundation for the cooperative movement.
- II **Promoting Vibrancy:** Creating a vibrant and self-sustaining ecosystem.
- III **Making Cooperatives Future Ready:** Transforming cooperatives into professional and sustainable economic entities.
- IV **Promoting Inclusivity and Deepening Reach:** Promoting cooperative-led inclusive development and cooperatives as a people's movement.
- V **Entering New and Emerging Sectors:** Promoting the entry of cooperatives into new and emerging sectors.
- VI **Shaping Young Generation for Cooperative Growth:** Inspiring the young generation and providing them with cooperative-oriented experiential learning that develops connect with the rural cooperative milieu.

Objectives: The policy mission will be achieved through the following 16 objectives over the next 10 years, grouped under six strategic mission pillars:

Strengthening the foundation by

1. Creating a conducive legal and regulatory environment through timely reforms to provide autonomy, promote transparency, ease of doing business, good governance, and provide a level playing field for cooperatives
2. Fostering accessible and affordable finance and equal business opportunities akin to other economic institutions.
3. Enhancing cooperation among cooperatives, strengthening the cooperative structure, and expanding the geographical reach.

Promoting vibrancy by

4. Promoting the development of a cooperative business ecosystem.
5. Encouraging multi-dimensional expansion, including access to international markets and increasing members' income.

Making cooperatives future ready by

6. Enhancing technology adoption for efficient and transparent management.
7. Enabling the transformation of cooperatives into professionally managed economic entities based on cooperative principles.

Promoting inclusivity and deepening reach by

8. Promoting inclusivity and member centrality, and reaching out to every corner of the country and the population through the cooperative setup.
9. Promoting cooperatives as a people's movement, particularly involving youth and women, to further strengthen the movement.

Entering new and emerging sectors by:

10. Promoting and encouraging the entry of cooperatives in new and emerging sectors.
11. Promoting environment-friendly practices and a circular economy for sustainability.

Shaping Young Generation for Cooperative Growth:

12. Motivating and inspiring youth, especially those in rural and semi-urban areas, to pursue long-term careers in cooperative enterprises.
13. Promoting the development of standardized, high-quality, cooperative-focused courses and the creation of authoritative content.
14. Promoting an ecosystem for skilling and upskilling of youth and women for employment in the cooperative sector.
15. Ensuring the availability of cooperative sector practitioners as part-time resource persons, quality teachers, instructors, trainers, and visiting faculty in sufficient numbers, in the cooperative sector.
16. Developing an ecosystem that facilitates the ease of hiring of suitable candidates by cooperatives and simplifies the job search process for potential candidates.

Comprehensive Cyber Security Audit Policy Guidelines

Ministry of Electronics and Information Technology Government of India brought out a booklet on Comprehensive Cyber Security Audit Policy Guidelines. The document outlines the processes, methodologies, and best practices required for conducting thorough and accurate assessments of an organization's cyber security posture. It aims to:

- i Establish Uniform Standards: Ensure that all cyber security audits follow a common set of standards and procedures, thereby promoting consistency in audit quality, evaluation criteria, and reporting.
- ii Provide Clarity for Auditors and Auditees: Define the roles, responsibilities, and expectations for both auditing organizations and auditee organizations, ensuring mutual understanding of the audit process and deliverables.
- iii Promote Continuous Improvement: Encourage auditee organizations to continuously improve their cyber security measures by identifying weaknesses and implementing corrective actions, leading to enhanced overall security posture.

This document will act as a comprehensive guide for the audit process, from initial planning through to final reporting and follow-up actions, contributing to the overarching goal of safeguarding the nation's cyber infrastructure from threats.

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