

NAFSCOB

e-NEWSLETTER



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VISION AND MISSION STATEMENT OF NAFSCOB

VISION

• To be an effective leader, mentor and facilitator of the entire STCCS reaching credit and credit plus services to the last mile adhering to the principles of cooperation and to realize the mandate of 'Sahkar se Samridhi'.

MISSION

To ensure efficient, vibrant, viable, sustainable, responsive, fully digitized and professionally managed STCCS
at all levels through promotion of participative interventions, innovations, best practices from within in India
and abroad and effective coordination with all the national and international stakeholders and policy
advocacy at different levels.





New Delhi Action Agenda on a Cooperative Future: Creating Prosperity for All

A. Preamble

We, the participants of the ICA Global Cooperative Conference 2024 that launched the UN-IYC 2025 representatives of the global cooperative movement, representing diverse ages, ethnicities, religions, gender identities, countries, and cultures, joined by Heads of State, government leaders, and policymakers, convened at the ICA Global Cooperative Conference 2024 in New Delhi, India;

We reaffirm our unwavering commitment to the **ICA Statement on the Cooperative Identity,** constituted by the definition, values, and principles, and to strengthening the cooperative movement worldwide.

We assert our shared goal: to expand cooperatives' contribution to the global economy without compromising our cooperative ideals, principles and values that define and drive us;

We further commit to supporting the **2030 UN Agenda for Sustainable Development**, leveraging the cooperative movement's partnership with the United Nations, and celebrating the proclamation of the UN General Assembly to mark **2025** as the International Year of Cooperatives (UN-IYC2025) under the theme "Cooperatives Build a Better World" (Resolution A/RES/78/289);

We recognise the pressing need to address global challenges, including rising inequalities, the climate crisis, economic instability, conflicts and wars, and the shrinking civic space. These challenges demand collective action toward peace, security, sustainability, and democracy, rooted in the cooperative model;

We acknowledge our responsibility to protect and differentiate cooperatives from other forms of enterprises which can erode cooperatives' potential for local wealth generation, perpetuate inequalities, and exacerbate environmental degradation. Resilience, innovation, and inclusive leadership—especially from women, youth, minorities, and emerging talents-are critical to fulfilling our mission;

B. The Launch of UN International Year of Cooperatives 2025

The launch of the **UN IYC2025** has marked a historic moment, celebrating the transformative power of cooperatives and their pivotal role in advancing sustainable development. Leaders from around the globe recognised cooperatives as essential in addressing social, economic, and environmental challenges, both locally and globally.

The opening ceremony of the International Year, held in New Delhi, India, on Monday 25 November 2024 during the ICA Global Cooperative Conference, featured distinguished figures, including the Honourable **Prime Minister of India Narendra Modi,** who underscored the unique role of cooperatives in fostering collaboration and shared ownership. For India, he noted, cooperatives are not merely a business model but a way of life rooted in cultural and human-centric values. Expressing gratitude to the United Nations for declaring 2025 the International Year of Cooperatives, Prime Minister Modi envisioned this as an opportunity to strengthen and expand the cooperative spirit for shared prosperity and sustainable growth.

UN Secretary-General António Guterres, in his address, highlighted the critical contributions of cooperatives to achieving the **Sustainable Development Goals (SDGs).** He commended their efforts in fighting poverty, ensuring food security, and addressing social exclusion while empowering communities to navigate complex global challenges. The Secretary-General called for unity and collaboration, particularly as the world approaches the **Second World Summit on Social Development,** urging stakeholders to position cooperatives at the forefront of sustainable transformation.

Prominent voices, including, **Honorable Prime Minister of Bhutan Dasho Tshering Tobgay, and President of the International Cooperative Alliance Dr. Ariel Guarco,** echoed these sentiments, emphasising the importance of innovation, inclusivity, and intergenerational engagement. Honoring leaders such as **Dr. Udai Shanker Awasthi, Managing Director, Indian Farmers Fertilizer Cooperative** for their enduring contributions, the event showcased how cooperatives exemplify the spirit of collective action to "serve the unserved and reach the unreached".

As we embark on this significant year, the global community reaffirms its commitment to supporting cooperatives as vital drivers of equitable and sustainable development. Together, through the power of cooperation, we can build resilient communities, bridge divides, and create a prosperous future for all.

• Our Commitment to the World

We commit to advancing this vision through the following four pillars of action:

1. Reaffirming the Cooperative Identity

 $\textbf{Living Our Principles:} \ Promote, protect, and communicate the cooperative identity.$

Cooperative Education: Inspire and expand access to cooperative education for all.

Heritage and Creativity: Establish a global cooperative program to safeguard cultural heritage and foster creative expression.

Showcasing Impact: Highlight cooperatives' tangible contributions to inclusive growth and sustainable development.

2. Enabling Policy and Entrepreneurial Ecosystems

Supportive Frameworks: Develop legal and regulatory systems that recognise the cooperative model and its governance.

Access to Finance: Strengthen cooperative financial tools, including cooperative banks and credit unions. **Educational Partnerships:** Promote cooperative entrepreneurship in business schools and research institutions. Market Access: Enhance cooperatives' access to markets and infrastructure to support entrepreneurial growth.

3. Nurturing Purposeful Leadership

Inclusive Leadership: Empower women, youth, and marginalised groups to lead change within cooperatives.

Strategic Leadership Development: Prioritise executive leadership programs tailored to cooperatives.

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- **Cooperative Uniqueness:** Position cooperatives as a key player in the global economy, leveraging their distinct identity.
- **Knowledge Sharing:** Foster local and international learning opportunities to drive innovation and collaboration.
- 4. Building a Sustainable and Cooperative Future
- **Sustainability Solutions:** Implement cooperative-driven climate action and sustainable development initiatives.
- **Technology Integration:** Leverage cooperative technology, AI, and digital tools to empower growth and branding.
- **Resilient Networks:** Strengthen cooperative value chains, circular economies, and platform cooperatives.
- **Impactful Partnerships:** Collaborate on research, education, and benchmarks for sustainability within planetary boundaries.

By championing these pillars, we reaffirm that the cooperative enterprise model is a people-centered and sustainable model that puts people and the planet before profit embedded in social and ecological systems. Through cooperation, we can address complex global challenges and shape a resilient, equitable future for all.

C. Call to Action:

As the **UN-IYC 2025** starts, the cooperatives represented at the ICA Global Cooperative Conference 2024 resolve to unite and act in pursuit of social justice, sustained peace, and prosperity for all. Guided by the International Cooperative Alliance (ICA), the following stakeholders are called upon to foster concrete actions for a just society and safer planet:

- Individual Cooperatives:
- **Empower members:** Prioritise education, gender equality, and youth leadership development.
- Innovate for resilience: Embrace technologies and new business models to remain competitive.
- **Strengthen unity:** Collaborate with other cooperatives for shared branding, advocacy, and partnerships.
- **Build networks:** Pool resources for scale, finance, and advocacy while contributing to cooperative research and education.
- Communities:
- Support local cooperatives: Join, patronise, and advocate for cooperative enterprises.
- Recognise the value of cooperatives: Promote the benefits of democratic ownership and decisionmaking.
- Partner for change with cooperatives: Collaborate with cooperatives to tackle poverty, inequality, housing, and climate challenges.
- **Foster education:** Advocate for cooperative studies in curricula to equalise with corporate business models.
- Civil Society Organisations:
- Advocate for cooperative policies: Lobby governments and institutions to support cooperative-friendly initiatives and development programs.
- Raise awareness of cooperatives: Highlight cooperatives' role in sustainable development.
- Collaborate for impact: Partner with cooperatives on social and environmental initiatives.
- Create Cooperatives: Leverage collective, democratic enterprises to achieve organisational goals.
- Diverse Private Sector:
- Invest in cooperatives: Provide patient capital, loans, and technical assistance to cooperatives.
- Collaborate ethically: Engage in joint ventures and sustainable supply chains with cooperatives.
- Promote values: Encourage principles of equity, fairness, and sustainability.
- **Empower workers:** Support the creation of worker cooperatives within industries.

- Opinion Shapers:
- Share success stories on the positive impact of cooperatives: Highlight cooperative achievements in innovation and development.
- **Counter misconceptions:** Challenge stereotypes surrounding cooperatives.
- Advocate for cooperative policies: Leverage influence to shape public and policy perspectives.
- Inspire action: Use platforms to amplify the cooperative movement's impact globally.

Governments and Policymakers

- Create a favorable policy environment and legal frameworks to support entrepreneurial ecosystems
 for cooperatives: Support cooperative development through a comprehensive approach that
 comprises financial, legal, and educational initiatives and take into account adequate tax incentives,
 regulatory reforms and access to finance.
- Recognise cooperatives as key partners: Involve cooperatives in the development and implementation of national policies and legislation.
- Mainstream cooperative education: Invest in programs that teach people about cooperative principles and practices.
- **Invest in cooperative research:** Support studies demonstrating cooperatives' socio-environmental and economic impact

Multilateral Institutions:

- Support cooperative development by adopting a comprehensive ecosystem approach to cooperatives' development: Provide funding and technical assistance to cooperative organisations. Strengthen cooperatives' unions and national, and regional federations as key knowledge hubs and leverage for developing primary cooperatives.
- Recognise the role of cooperatives in sustainable development: Integrate cooperatives into development strategies and programs and endorse the Global Movement joined via the ICA.
- Promote international cooperation: Facilitate cross-border cooperation among cooperatives.

The International Cooperative Alliance (ICA) acknowledges its fundamental function as the custodian of the Statement on the Cooperative Identity. With its values, principles and harmonised definition of a cooperative, the ICA drives the vision and mission, as well as the strategy and program, that is co-constructed and co-owned by cooperatives worldwide through their representative organisations who form the General Assembly of the ICA. Through its immense diversity, it aims to be one movement with one unified and overarching strategy and one brand experience, and resolves to:

- 1. **Drive Unified Action:** Implement a cohesive global strategy for cooperatives to contribute to the SDGs and the post-SDG agenda.
- **2. Leverage UN-IYC2025:** Use this milestone year to advance cooperative visibility, engagement, and leadership globally.
- **3. Equip and Strengthen the Movement:** Build capacity within ICA Regions, Sectors, and Thematic Committees to support cooperatives in achieving tangible outcomes.
- **4. Monitor and Report Progress:** Provide periodic progress updates and present an evaluation of achievements at the 2026 Global Cooperative Congress.

D. Closing Resolution

We, the cooperators and the participants of the **ICA Global Cooperative Conference 2024**, express our gratitude to the cooperative movement of India and the Asia-Pacific region for hosting this historic event.

We resolve to:

- . Act decisively on the commitments outlined in this Declaration.
- Leverage UN-IYC2025 as a transformative opportunity for the cooperative movement.
- . Hold ourselves accountable through regular assessments, culminating in a progress report at the next ICA Global Cooperative Conference, in 2026.

New Delhi, 27 November 2024



The central government to realize the dream of Sahkar Se Samriddhi, not only formed a separate Ministry of Cooperation but also took many effective steps to make it transparent and employment-oriented through digitalization. The result was that the scope of cooperation in the country increased in a few years. Taking this forward, Union Home and Cooperation Minister Amit Shah on December 25 launched 10,000 newly formed multipurpose primary agricultural credit societies (M-PACS) and dairy and fisheries cooperative societies.

he central government formed the Ministry of Cooperation in the year 2021, it gave the vision of 'Sahkar Se Samriddhi.' It is possible only when there is a presence of cooperation in every Panchayat and it works there in some form or the other because only the primary cooperative society can give the most strength to the three-tier cooperative structure of the country. This is the reason why the central government under the leadership of Prime Minister Narendra Modi had decided to form 2 lakh new PACS. Union Home and Cooperation Minister Amit Shah said that an SOP

was made on 19 September 2024, and within 86 days of that, the work of registering 10 thousand PACS has been completed. NABARD, NDDB, and NFDB have played a big role in the registration of 10 thousand primary cooperative societies.

After the establishment of the Ministry of Cooperation, the biggest work was done to computerize all the PACS. On the basis of computerization, PACS were linked to 32 types of new activities. Union Minister Amit Shah said that by making PACS multidimensional and linking them with storage, manure, gas, fertilizer and water distribution.



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Computerization and technology will bring transparency within PACS. Cooperation will expand at the grassroots level, and it will also become a means of employment for women and youth. PACS will also ensure easy availability of agricultural resources.

- AMIT SHAH
Union Home and Cooperation Minister

CENTRAL GOVERNMENT TO FORM 2 LAKH NEW PACS

 The central government has set a target of forming 2 lakh new PACS in 5 years. This will make it easier for farmers to reach their produce to the global market.

NABARD will form 22,750 PACS in the first phase.

NABARD will form 47,250 PACS in the second phase.

Similarly, NDDB will form 56,500 new committees and strengthen 46,500 existing committees.

- NFDB will form 6,000 new fisheries cooperatives and will strengthen 5,500 existing fisheries cooperatives. Apart from this, the cooperative departments of the states will form 25,000 PACS.
- So far, 11,695 new primary cooperatives have been registered with the new model bylaws, which is a big achievement.

MINISTRY OF COOPERATION COMMITTED TO SETTING UP COOPERATIVE SOCIETIES IN EVERY PANCHAYAT

The formation of new M-PACS will promote the development of cooperative institutions in rural areas. The newly formed Multipurpose PACS, Dairy Cooperative and Fisheries Cooperative Societies include credit distribution institutions, dairy societies and fisheries societies. The newly formed Multipurpose Primary Agricultural Cooperative Societies (M-PACS) will help in promoting self-reliance and economic empowerment in rural areas.

All this was not getting momentum due to lack of trained manpower, so now the training module has also been launched which will work to give complete training to the members and employees of PACS.

During the program, RuPay Kisan Credit Card, Micro ATM were distributed to 10 cooperative societies. Under the campaign, every primary dairy will be given a micro ATM in the coming days. Micro ATM and RuPay Kisan Credit Card will work to provide loan to every farmer at low cost. Union Home and Cooperation Minister Amit Shah said

that for the expansion of PACS, 32 works have been added to it and it has been made visible and viable. When Common Service Center (CSC) becomes PACS in the village, then every citizen of the village has to come under the purview of PACS in some form or the other; thus its utility has been increased. When PACS do the work of gas distribution, storage, petrol distribution etc., then their acceptability automatically increases. Efforts are being made to empower the farmer and rural economy through PACS. •

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

वेबसाइट**:** www.rbi.org.in/hindi Website : www.rbi.org.in ई-मेल/email : <u>helpdoc@rbi.org.in</u>





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December 11, 2024



Shri Sanjay Malhotra takes over as RBI Governor

Shri Sanjay Malhotra, an Indian Administrative Service Officer of 1990 Batch Rajasthan Cadre, took over charge as the 26th Governor of the Reserve Bank of India for a period of three years effective December 11, 2024. Immediately prior to this appointment, Shri Malhotra was Secretary, Department of Revenue (DOR) in the Ministry of Finance, Government of India, before which Shri Malhotra held the post of Secretary in Department of Financial Services in the Ministry of Finance, Government of India.

Shri Malhotra has vast and diverse experience across various key sectors including power, finance and taxation, information technology, etc. and has held key positions both at the State and the Central Government, apart from having a stint with a United Nations agency. He was also Chairman and Managing Director of Rural Electrification Corporation Limited. Shri Malhotra served on the Central Board of Reserve Bank of India as a Government Nominee Director from February 16, 2022 to November 14, 2022.

Shri Malhotra is a graduate in Computer Science and Engineering from the Indian Institute of Technology, Kanpur and a Master in Public Policy from the Princeton University, USA.

Press Release: 2024-2025/1683

(Puneet Pancholy) Chief General Manager

Portfolios of Deputy Governors of Reserve Bank of India

Effective 15^{th} January 2025, the distribution of portfolios among the Deputy Governors will be the following:

Name	Departments
Shri M. Rajeshwar Rao	 Co-ordination Department of Communication Department of Economic and Policy Research Department of Regulation Department of Statistics and Information Management Enforcement Department International Department Legal Department Monetary Policy Department Risk Monitoring Department Secretary's Department
Shri T Rabi Sankar	 Central Security Cell Department of Currency Management Department of External Investments & Operations Department of Government and Bank Accounts Department of Information Technology Department of Payment and Settlement Systems Fintech Department Financial Markets Operations Department Financial Markets Regulation Department Foreign Exchange Department Human Resource Management Department Internal Debt Management Department Right to Information (RIA) Division
Shri Swaminathan Janakiraman	Consumer Education and Protection Department Corporate Strategy and Budget Department Department of Supervision Deposit Insurance and Credit Guarantee Corporation Financial Inclusion and Development Department Financial Stability Department Inspection Department Premises Department Rajbhasha Department

Press Release: 2024-2025/1923

(Puneet Pancholy) Chief General Manager



NATIONAL FEDERATION OF STATE COOPERATIVE BANKS LTD.



Regn. No. MSCS/CR/1397(Special)/2023 I GSTIN: 27AAAAN0007B1ZG

International Year of Cooperatives

Cooperatives Build a Better World

International Year of Cooperatives 2025 - Notification issued to Members of NAFSCOB

Government of India accorded top priority to IYC 2025 and wanted all stakeholders to initiate measures to organise different kind of Events throughout IYC 2025. NAFSCOB prepared month wise plan but an adhoc plan. If any one of the member State Cooperative Banks(StCBs) / District Central Cooperative Banks (DCCBs) wanted to join in the celebrations, they may indicate their preferences . NAFSCOB shall extend all necessary technical support. Kindly note it becomes mandatory to celebrate IYC 2025 either individually or jointly with NAFSCOB. Need to speed up your decision to move forward.

The action plan of ICBA of ICA and National Federation of State Cooperative Banks(NAFSCOB) will be centered around the New Delhi Action Agenda (NDAA) emerged out of ICA GC held on 25-27 Nov 2024. The exhaustive action plan of NAFSCOB includes organizing Four (04) Seminars/workshops/conferences during 2025 (Jan-Dec)as part of the IYC celebrations either on its own all alone or in collaboration /coordination with identified most relevant agencies . (UNDESA, ICA, Govt. of India, member StCBs, DCCBs NABARD NCUI, VAMNICOM, BIRD, CAB, NEDAC, APRACA etc.) The list of agencies indicated here is illustrative only. ICBA/NAFSCOB invites proposals for such collaboration from these identified agencies.

Cooperatives Build a Better World: IYC-2025

Digitalization of Cooperative Banks: Initiatives of Government of India

The Indian government's efforts to digitalize cooperative banks have significantly contributed to the modernization of the cooperative banking sector. To realise the vision of Sahakar Se Samriddhi, Govt of India took significant steps.

- Policy Initiatives and Regulations, a. Pradhan Mantri Jan Dhan Yojana (PMJDY) in 2014:
 b. Digital India Initiative: c. RBI Guidelines for digitalisation:
- 2. Technological Infrastructure and Support a. Core Banking Solutions (CBS): b. Public Financial Management System (PFMS): c. Digital Payment Ecosystem:.
- 3. Capacity Building and Training a. Skill Development Programs: b. Financial Inclusion Initiatives:
- 4. Financial Incentives and Support a. Subsidies and Grants: b. Low-Interest Loans:
- 5. Collaboration with Technology Providers a. Partnerships with Fintech Companies: b. Government Portals and Platforms
 - By NAFSCOB



केन्द्रीय गृह एवं सहकारिता मंत्री श्री अमित शाह ने नई दिल्ली में नेशनल कॉपरेटिव आर्गेनिक लिमिटेड (NCOL) की समीक्षा बैठक की

देश में सभी PACS को ऑर्गेनिक मिशन से जोड़ ऑर्गेनिक उत्पादों को बढ़ावा देने का अभियान चलाया जाये ऑर्गेनिक उत्पादों के स्रोत और उत्पादों की शुद्धता पर ध्यान देना NCOL की प्राथमिकता हो ऑर्गेनिक उत्पादों की अच्छी मार्केटिंग और उचित मूल्य मिलने से किसान ऑर्गेनिक खेती के लिए प्रेरित होंगे NCOL द्वारा उत्तराखंड के किसानों से खरीदे गए धान से किसानों को 10% से 15% तक का अधिक लाभ हुआ सभी PACS ऑर्गेनिक उत्पादों और बीजों की बिक्री के केन्द्र बनें

केन्द्रीय गृह एवं सहकारिता मंत्री श्री अमित शाह ने 1 जनवरी 2025 को नई दिल्ली स्थित सहकारिता मंत्रालय में नेशनल कॉपरेटिव आर्गेनिक लिमिटेड की समीक्षा बैठक की अध्यक्षता की। बैठक में सहकारिता राज्यमंत्री श्री मुरलीधर मोहोल, सहकारिता मंत्रालय के सचिव श्री आशीष कुमार भूटानी, सहकारिता मंत्रालय के अपर सचिव श्री पंकज बंसल, नेशनल कॉपरेटिव आर्गेनिक लिमिटेड के अध्यक्ष और प्रबंध निदेशक श्री मिनेश शाह और नाबार्ड के अध्यक्ष श्री शाजी के. वी. सहित मंत्रालय के वरिष्ठ अधिकारी शामिल हुए।

बैठक को संबोधित करते हुए श्री अमित शाह ने कहा कि देश में सभी प्राथमिक कृषि ऋण समितियों (PACS) को ऑर्गेनिक मिशन से जोड़कर ऑर्गेनिक उत्पादों को बढ़ावा देने का अभियान चलाना चाहिए। उन्होंने कहा कि ऑर्गेनिक उत्पादों के स्रोत और उत्पादों की शुद्धता का विशेष रूप से ध्यान देना चाहिए। NCOL को अपने "भारत ऑर्गेनिक्स" ब्रांड के तहत किसानों से ग्राहकों तक प्रामाणिक जैविक उत्पादों की एक मजबूत आपूर्ति शृंखला बनाने पर जोर देना चाहिए। सहकारिता मंत्री ने ग्राहकों को शुद्ध प्रमाणिक जैविक उत्पाद सुलभ करवाने के लिए NCOL द्वारा प्रत्येक 'भारत ऑर्गेनिक्स' उत्पाद के बैच का अनिवार्य परीक्षण सुनिश्चित करने की आवश्यकता पर जोर दिया। उन्होंने कहा कि इस लक्ष्य को हासिल करने के लिए अमूल की डेयरियां और राष्ट्रीय डेयरी विकास बोर्ड (एनडीडीबी) संस्थाओं से जुड़े किसानों को भी आर्गेनिक खेती के लिए प्रोत्साहित करना चाहिए।

श्री अमित शाह ने कहा कि किसानों को उनके ऑर्गेनिक उत्पादों के बदले उचित मूल्य मिलना चाहिए ताकि वे ऑर्गेनिक उत्पादों को बढ़ावा देने की दिशा में प्रेरित हो सकें। NCOL और सहकारिता मंत्रालय को 'भारत ऑर्गेनिक्स' पर अमूल के साथ एक बैठक कर ऑर्गेनिक आटे और ऑर्गेनिक अरहर दाल के दामों को इस प्रकार से निश्चित करना चाहिए जिससे किसानों को फायदा पहुंचे और वे ऑर्गेनिक खेती की तरफ ज्यादा प्रेरित हो सकें। श्री शाह ने कहा कि एक बार अगर

किसान को ज्यादा दाम मिलने की शुरुआत होगी तो निश्चित ही किसान धीरे-धीरे ऑर्गेनिक खेती की तरफ प्रोत्साहित होंगे। उन्होंने कहा कि अगर मार्केटिंग अच्छी होगी, तो जिस प्रकार से ऑर्गेनिक उत्पादों के प्रति लोगों में जागरूकता है, उससे निश्चित रूप से पूरे देश में इन उत्पादों की मांग कई गुना बढ़ेगी। उन्होंने आगामी पर्व-त्योहारों में ऑर्गेनिक उत्पादों को और बढावा देने की अपील की।

केन्द्रीय गृह एवं सहकारिता मंत्री ने कहा कि देश के सभी PACS कृषि उत्पाद के स्रोत, ऑर्गेनिक उत्पादों की बिक्री के केन्द्र, और बीजों की बिक्री के केन्द्र बनें ताकि NCOL, नेशनल कॉपरेटिव एक्सपोर्ट लिमिटेड (NCEL) और भारतीय बीज सहकारी समिति लिमिटेड (BBSSL) जैसी राष्ट्रीय सहकारी संस्थाओं को भी बढ़ावा मिल सके। उन्होंने यह भी कहा कि 2 लाख सहकारी समितियों में कम से कम एक ऐसे युवा किसान को जोड़ना चाहिए जो आगे चलकर स्थानीय सहकारी ढांचे को मजबूत बनाने में प्रेरक का काम कर सके। श्री शाह ने PACS के सदस्यों के साथ-साथ किसानों के समुचित प्रशिक्षण पर भी जोर दिया। उन्होंने कहा कि नाबार्ड को सहकारिता मंत्रालय के साथ मिलकर नये PACS के लिए ऐसी कार्यप्रणाली निर्धारित करनी चाहिए जिससे प्रत्येक किसान को उसकी क्षमता के अनरूप ऋण उपलब्ध कराया जा सके।

Union Home Minister and Minister of Cooperation Shri Amit Shah chaired a review meeting of the National Cooperative Organic Limited (NCOL) in New Delhi

All PACS in the country should be linked to organic mission
NCOL should give priority to identification of sources of organic products and ensuring their purity
Good marketing practices and fair prices of organic products will motivate farmers to go for organic farming
Farmers of Uttarakhand got 10% to 15% more profit from the paddy procurement by NCOL
All PACS should become point of sale for organic products and seeds

Union Home Minister and Minister of Cooperation, Shri Amit Shah chaired a review meeting of National Cooperative Organic Limited at the Ministry of Cooperation in New Delhi on January 01, 2025. Minister of State for Cooperation Shri Murlidhar Mohol, Secretary, Ministry of Cooperation Shri Ashish Kumar Bhutani, (Contd...) Secretary, Ministry of Cooperation Shri Pankaj Bansal, Chairman and Managing Director, National Cooperative Organic Limited Shri Minesh Shah and Chairman, NABARD Shri Shaji K.V. and senior officials of the Ministry attended the meeting.

During the meeting, Union Minister of Cooperation said that all PACS in the country should be linked to the organic mission and a campaign should be launched to promote organic products. He emphasized that special attention should be given to identify the sources of organic products and to ensure their purity. Shri Shah said that NCOL should focus on building a strong supply chain of authentic organic products from farmers to customers under its "Bharat Organics" brand. He emphasized that NCOL should ensure mandatory testing of each batch of "Bharat Organics" products so that customers have access to pure, authentic organic products in the market. Shri Shah also mentioned that, to achieve this goal, farmers associated with Amul dairies and National Dairy Development Board (NDDB) institutions should be encouraged to adopt organic farming.

Shri Amit Shah said that farmers should get fair and attractive prices for their organic products so that they are encouraged to promote organic farming. Shri Shah told NCOL and the Ministry of Cooperation to hold a meeting with Amul regarding Bharat Organics products and determine the prices of organic flour and organic Arhar dal in the interest of farmers so that they are encouraged to adopt organic farming. He further mentioned that once farmers start receiving higher prices, they will certainly be motivated to switch to organic farming. Shri Shah said that if marketing is good, the awareness among people about organic products will undoubtedly lead to a significant increase in the demand for these products across the country. He appealed to promote organic products during the upcoming festivals.

Union Home Minister and Minister of Cooperation said that all PACS in the country should become sources of organic agricultural products, centres for the sale of organic products, and centres for the sale of seeds, so that national cooperative institutions like NCOL, National Cooperative Exports Limited (NCEL), and

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Bhartiya Beej Sahkari Samiti Limited (BBSSL) can also be promoted. He also said that at least one young farmer should be included in 2 lakh cooperative societies who can act as a motivator in strengthening the local cooperative structure in his/her area in the future. Shri Shah also laid emphasis on proper training of PACS members as well as farmers. Union Minister of Cooperation said that NABARD in collaboration with the Ministry of Cooperation should formulate a new mechanism for the PACS so that loans are made available to every farmer as per his capacity to bear such loans.



Dr. Ashish Kumar Bhutani, Secretary, Ministry of Cooperation, chaired a meeting on 15-01-2025 with the representatives of States and UTs to discuss the preparedness for the computerization of 50,000 PACS, along with the inclusion of three additional services, in line with the International Year of Cooperatives. This meeting was attended by Shri Siddharth Kumar Jain, Joint Secretary, MoC; Shri Kapil Meena, Director, MoC along with the senior officials of the Ministry.

Inaugural Function of the International Year of Cooperatives - 2025 on 24-01-2025

Union Home Minister and Minister of Cooperation Shri Amit Shah on 24-01-2025 addressed the inaugural function of International Year of Cooperatives 2025 in Mumbai, Maharashtra. Shri Amit Shah also inaugurated the corporate office of the National Urban Cooperative Finance and Development Corporation (NUCFDC). On this occasion, Minister of State for Cooperation Shri Murlidhar Mohol, Maharashtra Deputy Chief Ministers Shri Eknath Shinde and Shri Ajit Pawar, along with the Secretary of the Ministry of Cooperation, Dr. Ashish Kumar Bhutani, and several other dignitaries were present.



In his address, Union Home Minister and Minister of Cooperation Shri Amit Shah said that Prime Minister Shri Narendra Modi recently inaugurated the International Year of Cooperatives 2025. He mentioned that the Ministry of Cooperation has outlined a 12-month program to celebrate the Year of Cooperatives in India, which is being inaugurated today. He said that India will celebrate the Year of Cooperatives in a way that will significantly advance the cooperative movement across the country. He emphasized that during the International Year of Cooperatives, efforts will be made to expand the cooperative sector, bring transparency within it, strengthen cooperative institutions, increase the reach of cooperatives to new areas, and connect every individual in India to some form of cooperation.

Shri Shah stated that by December 31, 2025, when the UN International Year of Cooperatives concludes, the growth of India's cooperative movement will be both symmetric and inclusive, and the goal of "Sahkar Se Samriddhi" will be largely achieved. He further noted that the cooperative sector will play a significant role in achieving the two major goals set by Prime Minister Shri Narendra Modi: becoming the third-largest economic power in the world and transforming into a fully developed nation by 2047. He added that the cooperative sector will advance on the principles of social harmony, equality, and inclusivity.

The Union Home Minister and Minister of Cooperation said that the virtual inauguration of the umbrella organization for cooperative banks, the National Urban Cooperative Finance and Development Corporation (NUCFDC), took place today. He stated that this organization will provide multidimensional benefits to the urban cooperative sector. He added that within the next three years, all our scheduled cooperative banks will be equipped with services equivalent to those offered by national and private banks, which will significantly expand the scope of their services. Along with this, the focus will also be on better utilization of resources, improving banking processes, and unifying the accounting systems of all cooperative banks. Shri Shah mentioned that India currently has a total of 1,465 urban cooperative banks, nearly half of which are located in Gujarat and Maharashtra. The country also has 49 scheduled banks and over 8.25 lakh cooperative institutions.

Union Minister of Cooperation stated that in the coming days, the principle of 'Cooperation Amongst Cooperatives' will be implemented across the nation. The 'umbrella organization' will do the work of integrating activities like digital banking, mobile banking, online transactions and trade with foreign countries with the Urban Cooperative Bank. All transactions and financial activities of cooperative institutions will be conducted exclusively through cooperative banks. Shri Shah emphasized that once the principle of Cooperation Amongst Cooperatives is effectively grounded in all states, it will lead to significant success, enabling the cooperative sector to achieve economic self-reliance.

Shri Amit Shah stated that the Modi government has resolved several issues concerning urban cooperative banks with the Reserve Bank of India. He mentioned that in the coming days, strengthening the umbrella organization will help increase trust and business while removing all obstacles. He also highlighted that the training program for the 10,000 M-PACS (Multipurpose Primary Agricultural Cooperative Societies) formed under the new bylaws is starting today, marking a new beginning. He further mentioned that the goal is to establish a PACS in every village panchayat across the country. To ensure the viability of PACS, model bylaws have been created, which have been accepted by all states.

Shri Shah stated that under the model bylaws, PACS can now engage in a variety of new activities. He mentioned that the Modi government has spent Rs. 2,500 crore to provide computers and software to each PACS and has made efforts to link these various activities with PACS. He emphasized that to make this initiative successful, technology must be adopted. He also said that by bringing professionalism into PACS, the entire cooperative sector can be strengthened through them.

Union Minister of Cooperation emphasized the importance of involving youth proficient in modern technology to make cooperatives self-reliant, whether in banks or PACS. He expressed confidence that the combined efforts of the 'double engine government' led by Prime Minister Shri Narendra Modi, along

with Shri Devendra Fadnavis, Shri Eknath Shinde, and Shri Ajit Pawar, would transform Maharashtra into a true hub of cooperative excellence. He said that cooperatives can be a source of employment in every village.

Shri Amit Shah highlighted the significant support extended by the Modi government to the cooperative sector, noting that the introduction of ethanol production has boosted the profitability of sugar mills. He mentioned that to ensure better prices for sugar, Prime Minister Modi recently approved the export of 10 lakh tonnes of sugar, benefiting Maharashtra's cooperative sugar mills the most. He further stated that the Modi government is committed to advancing the cooperative sector and has introduced a ranking system to achieve this goal. The rankings will cover seven key areas: PACS, dairy, fisheries, urban cooperative banks, housing credit societies, credit cooperatives, and Khadi Village Industries. Shri Shah explained that the ranking system is based on several parameters, including audits, activities, services, financial performance, infrastructure, and branding, collectively weighted for 100 marks. This system aims to enhance transparency and reliability, ensuring that banks can confidently provide funding to PACS based on these rankings in the future.

Union Home Minister and Minister of Cooperation stated that under the leadership of Prime Minister Shri Narendra Modi, the government is advancing with the vision of 'Sahkar Se Samriddhi' (Prosperity through cooperation) and "Samriddhi se Aatmanirbharta", which is self-reliance through prosperity. He announced the initiation of three key projects at the event: the inauguration of the International Year of Cooperative (IYC) 2025 related event calendar, the launch of the office for the umbrella organization of Urban Cooperative Banks - NUCFDC, and the first training session for 10,000 new MPACS members. Shri Amit Shah also revealed that in the upcoming budget session, the government will announce the establishment of the Tribhuvan National Cooperative University, named after the eminent cooperative leader of Gujarat, Shri Tribhuvan Das Patel. This university will focus on producing skilled professionals for various sectors. He expressed confidence that, under Prime Minister Modi's leadership, the cooperative sector will drive employment and prosperity in agriculture, rural areas, and among the youth in the coming days.

International Year of Cooperatives Cooperatives

NAFSCOB Events during - January, 2025

- Shri Konduru Ravinder Rao, Chairman, NAFSCOB and Bhima Subrahmanyam, Managing Director, NAFSCOB attended the International Year of Cooperatives- 2025 Inaugurated by Hon'ble Union Minister for Home and Cooperation Shri Amit Shah ji in Mumbai, Maharashtra on 24-01-2025.
- Dr. J. S. Hanamashetti, Joint Director, NAFSCOB attended the 27th Accreditation Board Meeting of C-PEC virtually held on 13-01-2025.



Shri Konduru Ravinder Rao, Chairman, National Federation of State Cooperative Banks (NAFSCOB) visited office premises in VASHI, Navi Mumbai on 24-01-2025. Addressed the members of Staff and invitees on the need for carrying out all activities as envisaged in New Delhi Action Plan Agenda by ICA Global Cooperative Conference 2024 that launched the UN-IYC 2025. He then declared it as open to all members to commence the activities throughout IYC 2025. Later on, he along with Bhima Subrahmanyam, Managing Director, NAFSCOB attended the Inauguration of IYC 2025 by Hon'ble Union Minister for Home Affairs & Cooperation on 24-01-2025 at NESCO centre in Mumbai. Mumbai.

Karimnagar DCCB launches United Nations International Year of Cooperatives 2025



Mr Konduru Ravinder Rao, Chairman of Karimnagar District Cooperative Central Bank and NAFSCOB, has formally inaugurated the United Nations International Year of Cooperatives 2025 on 25-01-2025.

The programme organised in Karimnagar town in association with International Cooperative Banking Association (ICBA) and International Cooperative Alliance (ICA), NAFSCOB and NABARD. Incidentally, the International Year of Cooperatives was first celebrated in Telangana after its formal launch by Union Minister for Home and Cooperation Amit Shah in Mumbai on January 24, 2025. On this occasion, the NAFSCOB chairman hoisted the Cooperative flag and sung the cooperative song.

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Speaking on the occasion, Mr. Ravinder Rao said that "last 20 years of my association with the DCCB is the best part of my life and I will cherish my rest of the life". Stating that Prime Minister Narendra Modi inaugurated the International Year of Cooperatives-2025 on November 27, 2024, he said that they would chalk series of programmes to celebrate the year of Cooperatives in the district.

He advised the bankers to use extensively the International Year of Cooperatives logo in the official letter-heads, posters, pamphlets, official notes and also financial literary camp posters to educate the people about the importance of cooperative.

International Year of Cooperatives 2025: Action Agenda

Ministry of Cooperation, Govt. of India called for execution of certain identified areas for action during IYC 2025, they are:.

- 1. All Federations to ensure their active participation in all the activities of IYC 2025 to be carried out throughout the year
- 2. All Federations to promote their member cooperative societies for participation in the celebration of IYC-2025
- 3. To advise members to Promote Logo of IYC on all documents/products of cooperatives.
- 4. To ensure participation of all member cooperatives at all levels.
- 5. Plensure preparation of an Annual Action Plan by member institutions to Celebrate IYC 2025
- 6. All members to place an Agenda on IYC 2025 for perusal of their Boards.
- 7. All Federations to initiate a special membership drive on this occasion, if not already enrolled as members

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